



Report Date: 27/05/2024

Report No.:
098

Monday Report

FSC MSX & GCC Virtual Technical Analysis Portfolio

Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
OMAN CEMENT	0.385	0.397	0.399	3.12%	3.64%	0.382	-0.8%	27-May-24
OMAN CABLES	2.600	2.680	2.690	3.08%	3.46%	2.590	-0.4%	27-May-24
NATIONAL GAS	0.080	0.082	0.083	2.50%	3.75%	0.079	-1.3%	27-May-24
GULF MUSHROOM	0.225	0.233	0.234	3.56%	4.00%	0.224	-0.4%	27-May-24
OMAN UNITED INSURANCE	0.250	0.255	0.260	2.00%	4.00%	0.248	-0.8%	27-May-24
AL JAZEERA SERVICES	0.250	0.256	0.258	2.40%	3.20%	0.249	-0.4%	27-May-24
OMINVEST	0.378	0.390	0.395	3.17%	4.50%	0.375	-0.8%	27-May-24
TAAJEER FINANCE	0.106	0.109	0.110	2.83%	3.77%	0.105	-0.9%	27-May-24

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL ANWAR INVESTMENT	0.088	0.089	0.091	0.092	2.25%	3.37%	0.088	-1.1%	20-May-24
OMAN INVESTMENT AND FINANC	0.085	0.085	0.087	0.088	2.35%	3.53%	0.084	-1.2%	20-May-24
OMINVEST	0.378	0.375	0.385	0.388	2.67%	3.47%	0.373	-0.5%	20-May-24
ABRAJ ENERGY	0.296	0.299	0.308	0.310	3.01%	3.68%	0.298	-0.3%	20-May-24
OMAN NATIONAL ENGINEER	0.114	0.114	0.117	0.118	2.63%	3.51%	0.113	-0.9%	20-May-24
OMAN UNITED INSURANCE	0.250	0.250	0.257	0.258	2.80%	3.20%	0.249	-0.4%	20-May-24
RENAISSANCE SERVICES	0.378	0.390	0.400	0.405	2.56%	3.85%	0.388	-0.5%	20-May-24
ASAFFA POULTRY	0.395	0.399	0.410	0.420	2.76%	5.26%	0.395	-1.0%	20-May-24

(Report No. 97 - 2024) ----- Gain/Loss = -0.25%

Achieved Near To Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
097	-0.25%	0.31%	0.27%	0.81%
096	-0.36%	0.15%	0.19%	0.28%
095	-0.07%	-0.11%	-0.27%	-0.34%
094	0.21%	0.36%	0.63%	0.42%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2024	079-082	4.60%	1.59%	0.54%	1.02%
Month 02 - 2024	083-086	5.23%	2.05%	0.05%	-1.10%
Month 03 - 2024	087-090	4.92%	2.48%	0.07%	-0.46%
Month 04 - 2024	091-094	7.20%	2.88%	2.08%	2.10%
Month 05 - 2024	095-098				
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
YTD		21.95%	9.00%	2.74%	1.56%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
2023	35%	14%	-7%	-1%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Cement Co SAOG	127.386	0.596	0.287	18.25	1.10	31.40%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Cables Industry	233.220	2.610	1.750	11.69	1.81	3.27%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
National Gas Co/Oman	6.800	0.103	0.076	-	0.38	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Gulf Mushroom Co	10.297	0.242	0.215	6.72	1.02	6.67%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman United Insurance Co SAOG	25.000	0.291	0.235	#N/A N/A	0.98	12.00%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Jazeera Services	43.083	0.266	0.190	19.56	1.55	#VALUE!

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Ominvest	252.642	0.485	0.334	7.20	1.25	5.29%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Taageer Finance Co SAOG	28.736	0.110	0.086	5.87	0.58	6.43%

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ARABIAN DRILLING	KSA	136.00	140.00	141.00	2.94%	3.68%	135.50	-0.4%	27-May-24
ALDREES	KSA	112.00	115.50	116.00	3.13%	3.57%	111.50	-0.4%	27-May-24
ALMASANE ALKUBRA	KSA	61.60	63.50	64.00	3.08%	3.90%	61.25	-0.6%	27-May-24
SAUDI GLASS	KSA	43.95	45.30	45.50	3.07%	3.53%	43.50	-1.0%	27-May-24
MAADANIYAH	KSA	16.30	16.75	16.85	2.76%	3.37%	16.20	-0.6%	27-May-24
SVCP	KSA	43.35	44.85	45.00	3.46%	3.81%	43.25	-0.2%	27-May-24
BAWAN	KSA	44.20	45.50	45.60	2.94%	3.17%	44.10	-0.2%	27-May-24
AMIANITIT	KSA	26.90	28.25	28.50	5.02%	5.95%	27.20	1.1%	27-May-24
COMMERCIAL BANK OF DUBAI	UAE	6.15	6.35	6.45	3.25%	4.88%	6.10	-0.8%	27-May-24
TECOM GROUP	UAE	2.78	2.85	2.88	2.52%	3.60%	2.76	-0.7%	27-May-24
RAK BANK	UAE	5.30	5.45	5.50	2.83%	3.77%	5.25	-0.9%	27-May-24
PALM SPORT	UAE	9.95	10.20	10.30	2.51%	3.52%	9.90	-0.5%	27-May-24
ZAD HOLDING	QATAR	12.53	12.90	13.05	2.95%	4.15%	12.50	-0.2%	27-May-24
MEKDAM	QATAR	3.71	3.82	3.85	2.96%	3.77%	3.68	-0.8%	27-May-24
GENERAL INSURANCE	QATAR	1.03	1.06	1.07	3.41%	4.39%	1.03	0.0%	27-May-24

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SAUDI ARAMCO	KSA	29.45	29.90	30.80	31.00	3.01%	3.68%	29.70	-0.7%	20-May-24
ALDREES	KSA	112.00	112.60	116.00	116.50	3.02%	3.46%	112.00	-0.5%	20-May-24
ZAMIL INDUSTRIES	KSA	22.00	22.26	22.95	23.00	3.10%	3.32%	22.20	-0.3%	20-May-24
NOTHERN CEMENT	KSA	9.54	9.70	10.00	10.10	3.09%	4.12%	9.65	-0.5%	20-May-24
YANBU CEMENT	KSA	28.70	29.25	30.10	30.20	2.91%	3.25%	29.20	-0.2%	20-May-24
BAWAN	KSA	44.20	45.10	46.50	46.60	3.10%	3.33%	45.00	-0.2%	20-May-24
THEEB RENT CAR	KSA	65.00	64.50	66.50	66.80	3.10%	3.57%	64.20	-0.5%	20-May-24
JARIR	KSA	13.08	13.50	13.90	13.95	2.96%	3.33%	13.45	-0.4%	20-May-24
AMANAT HOLDING	UAE	1.05	1.08	1.11	1.12	2.78%	3.70%	1.07	-0.9%	20-May-24
ARAMEX	UAE	2.70	2.75	2.83	2.84	2.91%	3.27%	2.74	-0.4%	20-May-24
RAK PROPERTIES	UAE	1.17	1.20	1.23	1.24	2.50%	3.33%	1.19	-0.8%	20-May-24
AGTHIA GROUP	UAE	5.85	5.53	5.70	5.75	3.07%	3.98%	5.52	-0.2%	20-May-24
ZAD HOLDING	QATAR	12.53	12.68	13.00	13.10	2.52%	3.31%	12.60	-0.6%	20-May-24
QATAR NAVIGATION	QATAR	10.70	11.29	11.60	11.70	2.75%	3.63%	11.20	-0.8%	20-May-24
INMA BANK	QATAR	4.27	4.46	4.60	4.65	3.14%	4.26%	4.42	-0.9%	20-May-24

(Report No 97 - 2024) ----- Gain/Loss = +1.19%

Achieved Near To Losses

Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
097	1.19%	0.31%	-2.53%	-2.46%
096	1.32%	0.85%	-0.76%	0.99%
095	-0.24%	-0.34%	-0.50%	-0.65%
094	2.36%	0.36%	-0.80%	-0.71%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2024	079-082	5.58%	3.17%	0.71%	0.73%
Month 02 - 2024	083-086	6.05%	2.75%	-0.36%	1.07%
Month 03 - 2024	087-090	3.85%	1.10%	-1.26%	-0.11%
Month 04 - 2024	091-094	4.90%	0.07%	-3.07%	-2.70%
Month 05 - 2024	095-098				
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
YTD		20.38%	7.09%	-3.98%	-1.01%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
2023	69%	33%	7%	8%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Arabian Drilling Co	12104	214.200	134.200	19.86	1.98	3.72%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Aldrees Petroleum and Transpor	11200	147.750	80.550	38.95	8.62	0.67%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al Masane Al Kobra Mining Co	5544	65.500	48.300	142.88	4.75	2.25%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
National Co for Glass Industri	1446	47.950	30.700	23.20	1.99	2.28%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
National Metal Manufacturing &	577	22.960	15.600	-	2.08	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Vitrified Clay Pipe Co L	650	56.900	38.500	-	3.09	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Bawan Co	2652	54.500	29.950	20.06	2.95	3.39%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Arabian Amiantit Co	1198	32.150	11.784	5.53	1.32	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Commercial Bank of Dubai PSC	18359	8.990	4.300	6.95	1.42	7.22%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
TECOM Group PJSC	13900	2.950	2.320	12.05	2.20	5.76%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
National Bank of Ras Al-Khaima	10661	6.150	4.167	5.59	1.04	5.85%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Palms Sports PrJSC	1493	15.480	9.050	13.41	3.10	6.71%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Zad Holding Co	3601	15.130	12.490	18.52	2.55	5.19%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Mekdam Holding Group	470	4.299	3.502	12.61	3.19	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar General Insurance & Rein	897	1.613	0.913	-	0.27	-

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

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